

529 College Savings Plan Beneficiary Change Form

Customer Information:

Participant's/Trustee's Name

Participant's/Trustee's Social Security or Tax I.D. Number

Participant's/Trustee's Account Number: 6 -

Current Beneficiary's Name

Current Beneficiary's Social Security or Tax I.D. Number (required)

Use this form to change the beneficiary and transfer the account balance from your existing 529 College Investing Plan account to a 529 College Investing Plan account for your new beneficiary.

Once a 529 plan account is established under the Uniform Gifts to Minors Act or Uniform Transfers to Minors Act (UGMA/UTMA), the beneficiary of the UGMA/UTMA 529 plan account cannot be changed.

Return the completed form to Fidelity Investments College Plan Service Center, PO Box 770001, Cincinnati, OH 45277-0015. If you have any questions, call us anytime at 1-800-544-1914 or visit us at Fidelity.com.

1 NEW BENEFICIARY DESIGNATION

If the new beneficiary named in this section is a "member of the family" (as defined in Section 2 below) of the original beneficiary, those balances not in excess of the maximum contribution amount will be moved, federal income tax-free, to another 529 Plan account for your new designated beneficiary. If the new beneficiary is **not** a "member of the family" of the original beneficiary, your change will result in a taxable distribution. Earnings on this distribution will be income taxable at the federal level to the Participant in the year the change is made. A federal penalty tax equal to 10% of earnings will also apply pursuant to Internal Revenue Code ("IRC") Section 529. If the new beneficiary is a member of a younger generation relative to the original beneficiary, the transfer may be subject to federal gift and generation-skipping transfer taxes.

New Beneficiary's Name

New Beneficiary's Date of Birth

New Beneficiary's State of Residence

New Beneficiary's Social Security or Tax I.D. Number (required)

Do you already have an existing account for your new beneficiary?

☐ **Yes.** My account number is _____

Mail this form to Fidelity Investments, at the address above. I understand that the proceeds from the original beneficiary's account will be invested into this account according to its existing allocation instructions unless I indicate a different allocation in Section 3.

☐ **No.** Complete a new Account Application. Mail this form and your Account Application to the address at the top of this form. Please indicate your investment strategy for your contributions (initial and future) in the Investment Selection section of the Application.

2 RELATIONSHIP BETWEEN BENEFICIARIES

Please describe the relationship between your Original Beneficiary and your New Beneficiary.

Member of Family Eligible for a Federal Income Tax-Free Transfer:

☐ a son or daughter or a descendant of either (1)

☐ a stepfather or stepmother (5)

☐ a stepson or stepdaughter (2)

☐ a son or daughter of a brother or sister (6)

☐ a brother, sister, stepbrother or stepsister (3)

☐ a brother or sister of the father or mother (7)

☐ a father or mother or an ancestor of either (4)

Please continue →



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2 RELATIONSHIP BETWEEN BENEFICIARIES (CONTINUED)

Member of Family Eligible for a Federal Income Tax-Free Transfer:

- ☐ a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law or sister-in-law (8)
☐ the spouse of any individuals described above (1–8)
☐ a spouse
☐ a first cousin

A legally adopted child is treated as the child of the adoptive parent as if by blood. The terms “brother” and “sister” include half-brothers and half-sisters.

Other Relationship; Subject to Federal Income Tax and Penalty Tax on Earnings Distributed:

- ☐ Other; Describe Relationship (Optional) _____

3 INSTRUCTIONS

Units in your current account will be sold and the proceeds will be invested in your account for your new beneficiary. Only that portion of your account balance which does not exceed the maximum allowable contribution amount for your new beneficiary will be transferred. Any amounts which cannot be transferred will remain in your account for your current beneficiary. You will be notified of any remaining balances.

☐ Full Account Transfer or ☐ Partial Account Transfer (indicate amount) \$

If you are requesting a Partial Account Transfer, please detail your liquidation instructions below:

Portfolio Name	Dollar Amount	Full Portfolio Distribution (Check all that apply)
_____	\$ _____	<input type="checkbox"/>
_____	\$ _____	<input type="checkbox"/>
_____	\$ _____	<input type="checkbox"/>
_____	\$ _____	<input type="checkbox"/>

The proceeds from your current account will be invested into the account for your new beneficiary according to the allocation instructions on file for the new beneficiary's account, unless you check the box and indicate a different allocation below.

- ☐ Invest the proceeds from the current account into the account for the new beneficiary as detailed below. (All future contributions to the new beneficiary's account will be invested according to the allocation instructions on file for the account.) Please use increments of 5% only and the total must equal 100%.

Choose one option only

☐ **Age-Based Strategy**

100% of your contributions will be invested in an Age-Based Portfolio that invests in actively managed Fidelity mutual funds and is designed for the designated beneficiary's age based on the date of birth listed in Section 1.

☐ **Age-Based Strategy (Index Series)**

100% of your contributions will be invested in an Age-Based Portfolio that invests in Fidelity index mutual funds and is designed for the designated beneficiary's age based on the date of birth listed in Section 1.

Please continue →

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INSTRUCTIONS (CONTINUED)

☐ Custom Strategy

Create your own investment mix from any of the 529 Plan Portfolios below.

100% Equity Portfolio	_____	%	Please use increments of 5%.
70% Equity Portfolio	_____	%	
Conservative Portfolio	_____	%	
100% Equity Portfolio (Index Series)	_____	%	
70% Equity Portfolio (Index Series)	_____	%	
Conservative Portfolio (Index Series)	_____	%	
Social Choice Portfolio (Index)*	_____	%	
Spartan® 500 Index	_____	%	
Total Market Index	_____	%	
International Index	_____	%	
Intermediate Treasury Bond Index	_____	%	
Money Market Portfolio (Cash Reserves)	_____	%	
Total (must equal 100%)	_____	%	

*California plan only

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AUTHORIZING SIGNATURE

I am aware that this form becomes effective when delivered to Fidelity, and will remain in effect until I deliver to Fidelity another form with a later date. I authorize Fidelity to process this beneficiary change from the College Investing Plan account indicated in this instruction. I authorize you to sell units in my current account and transfer the proceeds to an account for my new beneficiary. The undersigned agrees that the statements made herein are true and correct and agrees to indemnify and to hold Fidelity harmless for any loss suffered or liability incurred by acting hereunder. I hereby ratify this written instruction and any telephone instructions given pursuant to this authorization and agree that neither the Trust nor Fidelity Brokerage Services LLC will be liable for any loss, liability, cost, or expense for acting upon such instructions. I further agree to the tape-recording of any phone instructions. I understand that if the 529 plan account for the original beneficiary was established under a Uniform Gifts to Minors Act or Uniform Transfers to Minors Act (UGMA/UTMA), the assets belong to the minor/beneficiary and can only be used for the benefit of the minor/beneficiary and the beneficiary on such an account may not be changed. I agree to adopt and be bound by the terms and conditions of the Customer Agreement, Participation Agreement and Account Application as are currently in effect and as may be amended from time to time.

AUTHORIZED SIGNATURE OF PARTICIPANT/TRUSTEE

Date

X



Smart move.®